

Investment Portfolio

Background

The University of Queensland Investment Fund (UQIF) is a multi-asset investment fund established in 2009. It is managed by UQ Investment Management (UQIM) and is responsible for the investment of the University's endowment funds. The fund's investment strategy is to generate long-term capital growth and income, while maintaining a low level of risk. The fund's assets are diversified across a range of asset classes, including equities, fixed income, real estate, and infrastructure. The fund's performance is measured against a benchmark of the Average CPI plus 6%.

The fund's performance for the year ended 30 June 2021 is as follows:

| Asset Class | Return of Portfolio | Average CPI plus 6% | Above/(Below) Target |
|----------------|---------------------|---------------------|----------------------|
| Equities | 12.5% | 10.0% | 2.5% |
| Fixed Income | 4.5% | 6.0% | (1.5)% |
| Real Estate | 10.0% | 6.0% | 4.0% |
| Infrastructure | 11.0% | 6.0% | 5.0% |

The fund's performance for the year ended 30 June 2021 is in line with its investment strategy and benchmark. The fund's assets are diversified across a range of asset classes, which has helped to reduce the fund's overall risk. The fund's performance is also supported by the strong performance of the Australian economy and the global financial markets.

UQ Investment Fund Performance

| | Return Of Portfolio | Average CPI plus 6% | Above/(Below) Target |
|----------------|---------------------|---------------------|----------------------|
| Equities | 12.5% | 10.0% | 2.5% |
| Fixed Income | 4.5% | 6.0% | (1.5)% |
| Real Estate | 10.0% | 6.0% | 4.0% |
| Infrastructure | 11.0% | 6.0% | 5.0% |

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CFO Statement

The University of Queensland's financial performance for the year ended 30 June 2021 is detailed in the CFO Statement. The statement provides a comprehensive overview of the University's financial position, including its income, expenses, and assets. The University's financial performance is strong, with a significant increase in income and a decrease in expenses. This has resulted in a surplus of funds, which will be used to support the University's strategic objectives and to improve the quality of its services.

The CFO Statement is available on the University's website at [www.uq.edu.au/cfo-statement](#). The statement is also available in print form, which can be ordered from the University's Finance Department.